

5/5/25
Adv (Pig)

No.PS/Adv(Pig)Misc-IV/2024 /50
Government of Himachal Pradesh
'Planning Department'

From

Dr.Abhishek Jain,
Secretary (Planning)-cum-Chairman,
State Level Task Force Committee,
Himachal Pradesh.

To

DGM, UCO Bank, Convenor of SLBC, H.P.,
Himland Hotel Annexe, Circular Road,
Shimla-1.

Dated- Shimla-171002 the

5th May,2025,

Subject:

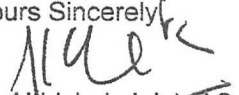
Minutes of the Meeting held on 03.05.2025

Sir,

Please find enclosed herewith the minutes of the Meeting held on 03.05.2025 regarding unspent funds of various departments/PSUs lying in the Banks for compliance & necessary action. The DGM, UCO Bank is further requested to convey the minutes of the meeting to all concerned banks.

5/5/25
DD (Pig)

Yours Sincerely,



(Dr. Abhishek Jain) IAS
Secretary (Planning)-cum-Chairman,
State Level Task Force Committee,
Himachal Pradesh.

Supd II

6/5/2025

Sh. Prigray

**Minutes of the meeting dated 03.05.2025 held under the
Chairmanship of Worthy Secretary (Finance & Planning) to
the Government of Himachal Pradesh**

The meeting was held on 03.05.2025 with the State level Heads or representatives of various banks operating in State of Himachal including the lead bank manager under the Chairmanship of Worthy Secretary (Finance & Planning) to the Government of Himachal Pradesh regarding clarifications and better coordination on data sharing pertaining to the unspent funds of various departments//PSUs lying in different banks in the State. The minutes of the meeting are as per the following :-

Agenda:

To deliberate and implement a streamlined, transparent, and accountable mechanism for the monitoring and management of Government accounts maintained with various banks, in preparation for the forthcoming state-level financial review chaired by the Hon'ble Chief Minister.

Key Decisions and Directives:

1. **Submission of Government Account Details :-** All banks shall furnish a consolidated list of all Government-related accounts—operative and inoperative—maintained in their branches across the State. The data shall be submitted department-wise to enable centralized scrutiny and reconciliation.
2. **Disclosure of Balances and Accrued Interest :-** Banks are directed to submit updated statements reflecting current balances and interest earned in each of the above-mentioned accounts to ensure accurate assessment of idle or unutilized funds.
3. **Conversion of Current Accounts to Savings Accounts and MOD Enablement :-** Banks must initiate and complete the process of converting eligible Government current accounts to savings accounts. All savings accounts must be MOD (Multi Option Deposit) Enabled upon completion of

the requisite codal formalities. This initiative is aimed at maximizing interest accruals and ensuring better fund utilization.

4. Reactivation and Interest Transfer from Inoperative Accounts :-

Inoperative Government accounts are to be reactivated, and any accumulated interest therein must be transferred to a designated Government-approved account head in the State Treasury in accordance with relevant financial procedures and instructions.

5. Electronic Submission of Data for Analysis :- Banks are required to provide all department-wise account details in the prescribed electronic format already shared with them. This data will be used for comprehensive analysis and policy decision-making.

Timeframe for Compliance:

All the above steps shall be completed within the next week, i.e. on or before 10.05.2025 to enable the Government to undertake further necessary actions based on this information in the upcoming State-level meeting to be chaired by the Hon'ble Chief Minister in the following week.

Closing Remarks:

The Worthy Finance Secretary underscored the criticality of adherence to the specified timeline and emphasized the need for seamless coordination and accountability. All stakeholders present acknowledged the directives and expressed commitment to achieving the targets within the stipulated period.

Formal communication detailing specific deadlines and templates will be issued by the Finance Department separately.

Meeting Concluded With Thanks to All Participants